



BEARFACTS 1996 – 2006

Provo-Orem (MSA) [39340]

Provo-Orem is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 480,881 ranked 102nd in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Provo-Orem had a per capita personal income (PCPI) of \$22,187. This PCPI ranked 359th in the United States and was 60 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.0 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Provo-Orem was \$16,192 and ranked 350th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Provo-Orem had a total personal income (TPI) of \$10,669,425*. This TPI ranked 144th in the United States. In 1996 the TPI of Provo-Orem was \$5,467,666* and ranked 161st in the United States. The 2006 TPI reflected an increase of 8.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Provo-Orem. In 2006 net earnings accounted for 74.3 percent of TPI (compared with 73.5 in 1996); dividends, interest, and rent were 13.8 percent (compared with 14.6 in 1996); and personal current transfer receipts were 11.9 percent (compared with 12.0 in 1996). From 2005 to 2006 net earnings increased 10.4 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 7.3 percent. From 1996 to 2006 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Provo-Orem increased from \$7,479,573* in 2005 to \$8,271,866* in 2006, an increase of 10.6 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$4,195,137* to the 2006 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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